

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Thurman  
County of Warren  
For the Fiscal Year Ended 12/31/2016

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Thurman

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (EM) ENTERPRISE MISCELLANEOUS
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (TA) AGENCY

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Thurman  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	4,033	A200	264,361
<b>TOTAL Cash</b>	<b>4,033</b>		<b>264,361</b>
Accounts Receivable	-1	A380	
<b>TOTAL Other Receivables (net)</b>	<b>-1</b>		<b>0</b>
Due From Other Funds	476,098	A391	387,430
<b>TOTAL Due From Other Funds</b>	<b>476,098</b>		<b>387,430</b>
Prepaid Expenses	60,112	A480	63,569
<b>TOTAL Prepaid Expenses</b>	<b>60,112</b>		<b>63,569</b>
Cash Special Reserves	117,362	A230	117,470
Cash In Time Deposits Special Reserves		A231	
<b>TOTAL Restricted Assets</b>	<b>117,362</b>		<b>117,470</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>657,603</b>		<b>832,830</b>

TOWN OF Thurman  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	4,117	A600	4,119
<b>TOTAL Accounts Payable</b>	<b>4,117</b>		<b>4,119</b>
Overpayments & Clearing Account	1,603	A690	1,114
<b>TOTAL Other Liabilities</b>	<b>1,603</b>		<b>1,114</b>
Due To Other Funds		A630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>5,720</b>		<b>5,232</b>
<b>Fund Balance</b>			
Not in Spendable Form	60,112	A806	
<b>TOTAL Nonspendable Fund Balance</b>	<b>60,112</b>		<b>0</b>
General Reserve	319,106	A870	319,106
<b>TOTAL Restricted Fund Balance</b>	<b>319,106</b>		<b>319,106</b>
Assigned Appropriated Fund Balance	20,000	A914	
<b>TOTAL Assigned Fund Balance</b>	<b>20,000</b>		<b>0</b>
Unassigned Fund Balance	252,666	A917	508,491
<b>TOTAL Unassigned Fund Balance</b>	<b>252,666</b>		<b>508,491</b>
<b>TOTAL Fund Balance</b>	<b>651,884</b>		<b>827,597</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>657,604</b>		<b>832,830</b>

TOWN OF Thurman  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Real Property Taxes	942	A1001	51,906
<b>TOTAL Real Property Taxes</b>	<b>942</b>		<b>51,906</b>
Other Payments In Lieu of Taxes	3,118	A1081	
Interest & Penalties On Real Prop Taxes	2,730	A1090	2,495
<b>TOTAL Real Property Tax Items</b>	<b>5,848</b>		<b>2,495</b>
Tax On Hotel Room Occupancy	41,760	A1113	47,266
Non Prop Tax Dist By County	392,331	A1120	399,545
<b>TOTAL Non Property Tax Items</b>	<b>434,091</b>		<b>446,811</b>
Tax Collector Fees		A1232	
Clerk Fees	93	A1255	768
Other General Departmental Income	4	A1289	9
Public Pound Charges, Dog Control Fees	230	A1550	150
Vital Statistics Fees	398	A1603	
Refuse & Garbage Charges	15,954	A2130	14,741
<b>TOTAL Departmental Income</b>	<b>16,680</b>		<b>15,668</b>
Interest And Earnings	301	A2401	478
Rental of Real Property	150	A2410	
<b>TOTAL Use of Money And Property</b>	<b>451</b>		<b>478</b>
Dog Licenses	396	A2544	266
<b>TOTAL Licenses And Permits</b>	<b>396</b>		<b>266</b>
Fines And Forfeited Bail	2,468	A2610	2,081
<b>TOTAL Fines And Forfeitures</b>	<b>2,468</b>		<b>2,081</b>
Sales of Scrap & Excess Materials	110	A2650	1,696
Sales of Equipment		A2665	632
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>110</b>		<b>2,328</b>
Refunds of Prior Year's Expenditures		A2701	
Unclassified (specify)	27,252	A2770	121,508
<b>TOTAL Miscellaneous Local Sources</b>	<b>27,252</b>		<b>121,508</b>
St Aid, Revenue Sharing	21,996	A3001	21,996
St Aid, Mortgage Tax	17,683	A3005	5,326
St Aid, Programs For Aging	1,797	A3772	1,797
St Aid, Youth Programs	1,651	A3820	50
St Aid-Other Cul & Rec St Aid	1,500	A3889	
<b>TOTAL State Aid</b>	<b>44,627</b>		<b>29,169</b>
Fed Aid, Emergency Disaster Assistance	99,509	A4960	
<b>TOTAL Federal Aid</b>	<b>99,509</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>632,373</b>		<b>672,710</b>
Interfund Transfers		A5031	
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>632,373</b>		<b>672,710</b>

